Georgia Housing and Finance Authority
Georgia Dream Second Mortgage Loan Program

Notice to Seller of REO Properties For the Acquisition of Property with Federal Funds

This Notice is for the property located at

_____ between the following parties:

Buyer: _____

Seller:_____

The Buyer is seeking federal funds to acquire property owned by the Seller. Please be informed of the following:

Voluntary Sale

1. The Buyer does not have the right of eminent domain (which is the power to take private property for public use).
2. Because this is a voluntary transaction, the Buyer will not be able to acquire the property offered for sale if negotiations fail to result in an amicable agreement.
3. Based on the appraisal obtained by the lender as a part of this transaction, the estimated fair market value of the Seller's property is _____.
4. Even though federal funds will be used in the acquisition of the property, the Seller WILL NOT be entitled to any relocation benefits.
5. As of the date of the contract and/or at any time thereafter, this property cannot have been tenant or boarder occupied.

_____ _____
Signature of Buyer Date Signature of Buyer Date

Acknowledgement of Receipt by Seller**

Seller: _____ Date: _____

****(Acknowledgement may be in the form of a signature, evidence of receipt by fax, or copy of time/date stamp evidencing receipt by Seller)**