

SAMPLE FINANCIAL COMMITMENT LETTER

(Purchaser's Letterhead)

(Date)

Georgia Department of Community Affairs
60 Executive Park South, N.E.
Atlanta, Georgia 30329
Attention: Bond Allocation Manager

Dear Sir or Madam:

We are delivering this commitment to purchase in compliance with the requirements of the Georgia Allocation System established under O.C.G.A. § 36-82-180 et seq. Terms used in this commitment shall have the meanings provided in the System.

This commitment is to accompany the Application for Bond Allocation for the Issuer and Bonds described as follows:

Issuer: _____ *[Please use proper legal name.]*

Aggregate principal amount of Bonds: \$ _____
[Dollar amount should correspond to the amount specified in the application.]

Borrower: *[Please use proper name.]*

In connection with your consideration of the Bonds described above, we hereby advise you that we have made a commitment to purchase the obligations upon delivery by the Issuer for our own account, for the account of others, or for resale. Such commitment is subject to satisfaction of certain customary conditions, such as, for example, determination of interest rate at or about the time of closing; final forms of documents, instruments, certificates and things satisfactory to Purchaser and its counsel; receipt of satisfactory legal opinions; satisfaction of state and federal requirements with respect to the obligations; no adverse factual or legal changes prior to closing.

Very truly yours,

[Name of Purchaser]

By: _____

Title: _____